

## FOUNDATION Board of Directors

John Bezuyen	905-562-7887
John Kikkert	905-957-7766
Theo Meester	905-563-6332
John Langendoen	905-892-3972
Clarence Mulder	905-774-3809
Don Nelson	905-892-8191
Dom Tersigni	905-934-0862
Bill VanderKlippe	905-386-7157
Karl Vahrmeyer	905-892-2321
Henry J. Koornneef	<i>Executive Director</i>

The planned giving program is a visionary step that benefits our schools and its supporters. As partners in giving, your gift is invested. The income earned from the investments is gifted back to the Christian schools.

If you would like to hear more about our *Foundation*, we would be happy to make a presentation to your interest group. Don't hesitate to give us a call!

Thank you to the many people who have arranged a planned gift. Your legacy in stewardship is a continued blessing to a Christ-centred education.

For more information on how you can leave a legacy to your school, please contact the *Foundation's* Executive Director or speak with your professional advisor(s).



**LEAVE A LEGACY™**  
*Make a Difference  
in the Lives that Follow*

## Firsts for our *Foundation*

### Executive Director's Report - by Henry J. Koornneef, CFP



- Several months ago our *Foundation* surpassed the half million-dollar threshold in current assets. The majority of these funds (\$430,000+ as of Dec 31/06) are held in the various endowments that, in turn, produce annual interest earnings that are gifted to our member schools. The remainder of "in trust" funds totals \$75,000.00, a portion of the BCS \$250,000.00 capital campaign flow-through gift.
- We have been blessed in 2006 with a growing number of annual or year-end donors. The majority of these gifts have been earmarked for one or more of the endowments and the remainder designated for promotional purposes or to help underwrite operating costs. One such regular donor increased their gift ten-fold for 2006.
- There have already been a number of school supporters who have named our *Foundation* as beneficiary (or alternate beneficiary) of their life insurance policies. We have also now been blessed with the first supporter who has assigned and transferred total ownership of their policy to our *Foundation*. The dividends this policy will generate annually are projected to be more than sufficient to cover the annual policy premium. An information sheet is available detailing the benefits and explaining the logistics of arranging a planned gift using life insurance. You can request a copy and receive it by mail, email or fax - or view it online on our website.
- I have also now had the privilege to meet with several supporters who are on "round two" of their estate planning. These supporters were some of the first to "sign up" when the *Foundation* was created or who already had their planned giving arrangements incorporated into their estate plan much earlier and who are now doing the right thing in requesting a review of their arrangements to ensure their original plans still meet their current estate planning needs and objectives.
- Last fall was the first time since the year 2000 that the Board of Directors decided against hosting a promotional dinner. Some of you noticed and commented that you missed what had become a very enjoyable annual event. Since a dinner had been held in each of our school communities at least once since 2000 and since the majority of our school supporters had attended at least once and heard the planned giving invitation offered, the Board felt it appropriate (and stewardly) to wait a year or two before hosting another dinner. This strategy would also allow ample time for our supporters to respond. Board members have instead been using their time to extend personal words of encouragement to fellow school supporters.
- We will soon be celebrating our first major anniversary – our 10th! Although not fully operational until February of 2000, it was in December of 1997 that our *Foundation* was federally incorporated as a public charitable foundation. Stay tuned for more information related to celebrations commemorating this milestone.



In recognition of his professional achievements, Sun Life Financial offered Don Nelson, from *Doyle & Nelson Financial*, the opportunity to name a charity of his choosing to receive a \$6,000 award from Sun Life. Pictured is Don (on left) presenting Sun Life's \$6,000 cheque to the *Foundation for Niagara Christian Schools'* Executive Director. (In response to Sun Life's generosity, Don & Jean Nelson have decided to match this award with an additional \$6,000 gift.)



### WINTER 2007

Association for  
Christian Education  
of St. Catharines  
(Beacon Christian  
Schools)

Dunnville  
Christian School

Niagara Association  
for Christian Education  
(Covenant/John Knox  
Campuses)

Smithville District  
Christian High School

Wellandport  
Christian School

*"to enable our  
children to grow,  
in the love of our  
Lord Jesus Christ,  
in the knowledge  
of the Father's  
world and in the  
love of others"*

Henry J. Koornneef, CFP  
*Executive Director*

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www.foundationniagara.ca

Partnering with  
**CHRISTIAN**  
**Stewardship**  
SERVICES

1-800-267-8890  
www.csservices.ca

# LINK Legacy

***"We are blessed by our involvement...  
future generations depend on us."***

Christ-centered education is more important now than ever. As past parents and grandparents we know firsthand the value and impact Christian education has had and will have on the lives of our children and grandchildren.

When Ineke and I think of Christian schools, we think about a special place where children and grandchildren learn the values we strive to pass down to our families and communities – to mature in a Christ-like fashion and develop into loving, educated, capable servants in God's world.

In 1992 when I served as Chairman of *Beacon Christian Schools*, we began to envision the formation of a foundation. We even held a hostess dinner and together we dreamed and discussed such a development. A number of years later we joined with the other Christian schools and in December of 1997, the *Foundation for Niagara Christian Schools* was founded. I am privileged to serve on its board.



The Lord expects us to be generous in our giving, as he has been generous to us. He calls us to be stewards of that which he has entrusted to us. It was therefore quite natural for Ineke and I to make use of the resources of our *Foundation* in our planned giving discussions. We arranged for Henry Koornneef, the Executive Director of the *Foundation* to visit with us in the privacy of our home. We were able to share our thoughts and plans and together with his expert advice, direct our giving to the *Foundation for Niagara Christian Schools* for the benefit of *Beacon Christian Schools*.

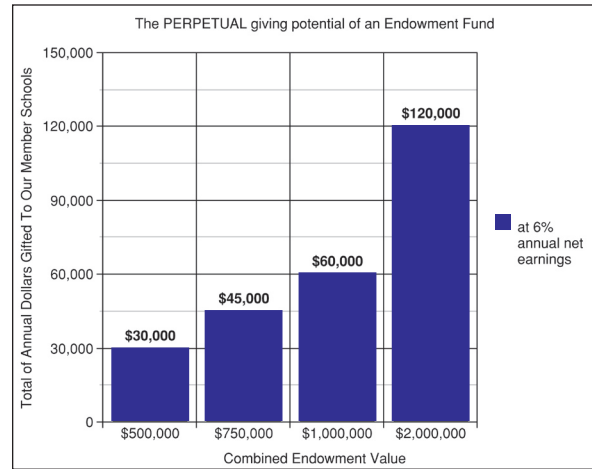
We are convinced that our *Foundation* is of the utmost importance to the long-term financial viability of our schools. The cost of education for parents continues to escalate. It is our hope and dream that the funds directed to and managed by our *Foundation* will continue to grow for the benefit of future generations. We hope you too will consider the schools in your planned giving. Contact Henry Koornneef at the *Foundation* office to explore how the blessings God has given you can be utilized now and in the future.

By John & Ineke Bezuyen

# Board Report

by John Kikkert, Board Chairman, 2006/2007

The *Foundation for Niagara Christian Schools* thanks you very much for your support and encouragement over the past several years. Our goal for 2007 is to grow the endowment for all member schools to a total of one million dollars...or greater. (See the accompanying chart to visualize the positive impact this would have on our schools.) To accomplish this goal we encourage you to become a "Friend of our Foundation" (see Reply Form) and become part of your school's solution to keep Christian education affordable through planned giving.



Other initiatives include the possibility of each school directing a small percentage of their annual fundraising proceeds to their endowment fund. Board members from each member school have been encouraged to participate in the work of their foundation and promote it among their supporters. If you have not done so already, the Board of Directors would also encourage you to contact our Executive Director regarding planned giving opportunities and deposit agreements for the benefit of our *Foundation* and your member school.

Please continue to pray for and support your school and its foundation.

**We are pleased to announce the launch of our new website.**

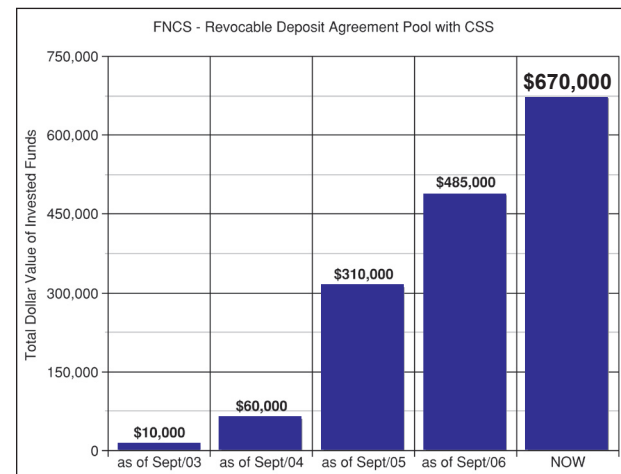
Special thanks to Sandra VanGeest for developing the new look and together with Bob Gerrys, offering their technical expertise and time to see this project through from conception to reality.

[www.foundationniagara.ca](http://www.foundationniagara.ca)

We'd love to hear your feedback!

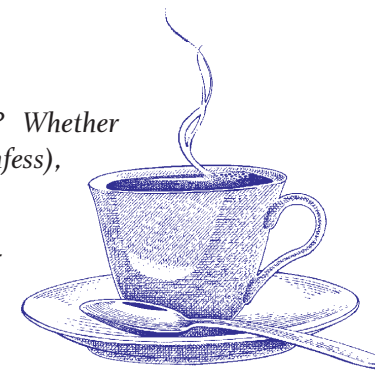
## RDA Tracker

A visual update on how the pool of supporter RDA funds at CSS is growing. All investors are entitled to receive up to 50% of investment earnings while the balance supports the work of our *Foundation* and member schools. Approximately \$20,000.00 will be received during the current school year – all the while the investor still receives approximately the same amount of earnings as if he or she had invested their funds in a short term GIC. The investor may also request the return of the funds on short notice without penalty if required.



## Double Double Please

How many of you immediately thought...yes, I'd like one of those please? Whether you take your coffee double double or prefer milk with half sugar (I confess), you're still probably wondering what this has to do with planned giving...



In the following article, I am going to reacquaint you with the gift-planning tool that also offers a significant **double double** benefit. In almost every issue over the past two years we have been actively promoting *Revocable Deposit Agreements (RDA)* as a way of benefiting both yourself and our member schools through our *Foundation*. The *RDA Tracker* on the opposite page of this newsletter clearly illustrates that a growing number of Christian school supporters are embracing this approach. God is good!

Everyone, no matter what age, should ensure they have some reserve funds available to meet unexpected expenses, i.e., an emergency fund, which means that such funds should be invested in a manner in which they are always readily available. This often means placing them in accounts or short-term investments that earn little interest. However, investing such funds in an *RDA* through our partner organization, *Christian Stewardship Services (CSS)*, allows both you and our member schools to simultaneously benefit – you with a respectable rate of return and our schools with a matching or greater portion of the interest earnings, thus the **first double** benefit.

The benefits do not end here. Let me illustrate with an example:

In 2006, an investor with a \$10,000 *RDA* who agreed to split\* the net earnings (after the 1% admin fee is deducted) with the *Foundation* would have received a little more than \$250 in interest earnings and the *Foundation* would have received an identical amount. The \$250 the investor received would indeed be taxable at the investor's marginal tax rate (MTR) e.g. \$250 x 30% = \$75, BUT the investor would also receive a donation receipt from CSS for \$350 (comprised of the \$250 gifted to the *Foundation* plus the 1%, or \$100 admin fee deducted as CSS is a registered charity and uses these fees to supplement its promotional efforts). The \$350 donation receipt has the potential to reduce the investor's income taxes by approx. \$140 – meaning he or she actually has reduced overall taxes owing while at the same time blessing our *Foundation* and our schools. Depending on your MTR, the donation receipt has the potential, for the **second** time, to **double** the overall benefits. Conversely, if the investor had simply put the \$10,000 in a short-term GIC earning 2.5%, \$250 in income would be fully taxable at their MTR and there would be no tax credit available to offset the taxes owing...and no gift for our *Foundation* and Christian schools.

As an added bonus, funds invested in an *RDA* are always readily available on short notice, either in part or as a lump sum, should they be needed. This is why this is an excellent investment option for a reserve or emergency fund. In this context, think of the *RDA* acronym as your "Rainy Day Account".

To recap, an *RDA* is a gift planning tool that:

- gives you the means to invest some funds that you're not prepared to gift at this time
- provides you with some income that has the potential to be tax-free and/or a tax efficient tool when the donation receipt is calculated into the equation
- is readily available on short notice if needed
- helps satisfy the estate planning needs of most individuals
- blesses our *Foundation* and our member schools with an additional and new source of funding while you benefit as well

So let's meet over coffee...double double? The choice is yours.....

*\*the investor must agree to designate a minimum of 50% of the earnings to one or more registered charities to ensure a genuine charitable intent.*

## REPLY FORM

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Telephone: \_\_\_\_\_

I would like to learn more about making a planned gift for my local Christian school(s). Please send us some information.

I would like to learn more about the series of funds developed by the *Foundation* (e.g. Tuition assistance, Capital, Technology, Alumni, Donor Advised and/or Named Funds).

I would like to become a *Friend of our Foundation*. Enclosed is our gift of:

\$ \_\_\_\_\_

I would like to make an endowed\* gift now:

for a specific school(s)

for the *Foundation's* General Endowment Fund: to benefit all the member schools.

**\*FOR ENDOWMENT GIFTS, PLEASE COMPLETE FORM BELOW:**

I (We) hereby give to the *Foundation for Niagara Christian Schools* under specific instruction that this gift of

\$ \_\_\_\_\_

or any property substituted therefore, be held by the *Foundation* for a period of (10 years or more).

Signature \_\_\_\_\_

Name of Donor \_\_\_\_\_

Date \_\_\_\_\_

Please make cheques payable to the *Foundation for Niagara Christian Schools*.